

Valuation Multiples by Industry

https://www.eval.tech

SIC Sector: (6000-6799) Finance, Insurance and Real Estate

Report Date: 31 March 2021

Country: United States of America (U.S.A.)

Industry Valuation Multiples

The table below provides a summary of median industry enterprise value (EV) valuation multiples, as at the Report Date. The data is grouped by industry SIC code:

		EV Multiple				
	$\mathrm{Max}\ \#$	Rev	EBITDA	EBIT	TotAss	TanAss
National Commercial Banks (6021)	90	3.66	8.99	10.95	0.13	0.13
State Commercial Banks (6022)	171	3.60	8.56	9.75	0.12	0.12
Commercial Banks, Nec (6029)	24	2.14	8.43	10.66	0.12	0.12
Savings Institution, Federally Chartered (6035)	44	3.75	12.87	14.97	0.14	0.14
Savings Institutions, Not Federally Chartered (6036)	16	2.90	8.24	9.35	0.10	0.10
Personal Credit Institutions (6141)	11	6.06	12.59	14.29	0.99	1.05
Mortgage Bankers & Loan Correspondents (6162)	5	2.62	6.71	6.76	0.62	0.62
Finance Services (6199)	25	4.78	9.01	8.98	0.64	0.63
Security & Commodity Brokers, Dealers, Exchanges & Services (6200)	10	7.70	17.86	16.60	1.04	1.12
Security Brokers, Dealers & Flotation Companies (6211)	26	4.06	13.43	17.26	0.57	0.61
Investment Advice (6282)	41	3.16	12.20	12.50	1.27	1.62
Life Insurance (6311)	21	0.62	8.38	7.65	0.06	0.06
Accident & Health Insurance (6321)	5	1.21	7.80	8.63	0.18	0.18
Hospital & Medical Service Plans (6324)	10	1.16	10.08	13.61	1.77	1.94
Fire, Marine & Casualty Insurance (6331)	52	1.27	10.61	11.00	0.31	0.30
Surety Insurance (6351)	8	4.70	9.35	9.88	0.74	0.74
Title Insurance (6361)	5	1.13	5.77	6.32	0.53	0.60
Insurance Agents, Brokers & Service (6411)	16	3.64	17.08	23.94	1.83	2.62
Real Estate (6500)	31	9.62	18.96	32.03	0.86	0.89
Operators Of Nonresidential Buildings (6512)	6	4.62	13.50	32.27	0.89	0.90
Real Estate Agents & Managers (For Others) (6531)	11	2.27	15.88	22.49	1.17	2.04
Blank Checks (6770)	420	3.64	686.02	686.02	446.96	446.96
Patent Owners & Lessors (6794)	9	6.15	19.20	32.60	1.14	1.93
Real Estate Investment Trusts (6798)	198	11.21	20.34	43.21	1.02	1.04
Investors, Nec (6799)	31	9.64	13.14	13.14	0.90	0.90



EV/Revenue Valuation Multiple

We provide additional data relating to industry $\mathrm{EV/Revenue}$ valuation multiples:

	#	Average	Median	Std. Dev.	Std. Err.
National Commercial Banks (6021)	90	3.71	3.66	2.10	0.22
State Commercial Banks (6022)	171	3.81	3.60	2.25	0.17
Commercial Banks, Nec (6029)	21	3.99	2.14	3.67	0.80
Savings Institution, Federally Chartered (6035)	43	4.62	3.75	3.03	0.46
Savings Institutions, Not Federally Chartered (6036)	13	2.71	2.90	1.22	0.34
Personal Credit Institutions (6141)	11	7.23	6.06	5.74	1.73
Finance Services (6199)	25	4.67	4.78	4.01	0.80
Security & Commodity Brokers, Dealers, Exchanges & Services (6200)	10	7.90	7.70	6.31	2.00
Security Brokers, Dealers & Flotation Companies (6211)	25	6.15	4.06	6.76	1.35
Investment Advice (6282)	40	4.48	3.16	3.57	0.56
Life Insurance (6311)	21	0.72	0.62	0.44	0.10
Accident & Health Insurance (6321)	5	1.08	1.21	0.66	0.29
Hospital & Medical Service Plans (6324)	10	3.07	1.16	3.28	1.04
Fire, Marine & Casualty Insurance (6331)	49	1.36	1.27	0.75	0.11
Surety Insurance (6351)	7	5.67	4.70	4.32	1.63
Insurance Agents, Brokers & Service (6411)	14	3.20	3.64	1.95	0.52
Real Estate (6500)	29	10.37	9.62	8.90	1.65
Operators Of Nonresidential Buildings (6512)	5	6.63	4.62	5.01	2.24
Real Estate Agents & Managers (For Others) (6531)	11	2.30	2.27	1.35	0.41
Blank Checks (6770)	7	4.36	3.64	3.85	1.46
Patent Owners & Lessors (6794)	8	5.73	6.15	4.18	1.48
Real Estate Investment Trusts (6798)	180	11.59	11.21	4.50	0.34
Investors, Nec (6799)	29	9.59	9.64	1.36	0.25



${ m EV/EBITDA}$ Valuation Multiple

We provide additional data relating to industry EV/EBITDA valuation multiples:

	#	Average	Median	Std. Dev.	Std. Err.
National Commercial Banks (6021)	83	9.90	8.99	5.63	0.62
State Commercial Banks (6022)	157	9.46	8.56	5.36	0.43
Commercial Banks, Nec (6029)	20	12.83	8.43	11.58	2.59
Savings Institution, Federally Chartered (6035)	39	14.77	12.87	9.60	1.54
Savings Institutions, Not Federally Chartered (6036)	14	12.05	8.24	9.03	2.41
Personal Credit Institutions (6141)	9	11.88	12.59	5.27	1.76
Mortgage Bankers & Loan Correspondents (6162)	5	8.74	6.71	3.81	1.70
Finance Services (6199)	20	13.68	9.01	13.05	2.92
Security & Commodity Brokers, Dealers, Exchanges &	10	19.10	17.86	8.89	2.81
Services (6200)					
Security Brokers, Dealers & Flotation Companies (6211)	22	15.94	13.43	9.45	2.01
Investment Advice (6282)	36	15.36	12.20	10.22	1.70
Life Insurance (6311)	20	9.96	8.38	7.25	1.62
Hospital & Medical Service Plans (6324)	7	58.77	10.08	125.82	47.55
Fire, Marine & Casualty Insurance (6331)	43	13.88	10.61	9.75	1.49
Surety Insurance (6351)	6	9.53	9.35	1.05	0.43
Insurance Agents, Brokers & Service (6411)	11	17.54	17.08	8.59	2.59
Real Estate (6500)	23	23.66	18.96	15.12	3.15
Real Estate Agents & Managers (For Others) (6531)	8	80.07	15.88	99.43	35.16
Blank Checks (6770)	9	931.96	686.02	862.11	287.37
Patent Owners & Lessors (6794)	6	45.55	19.20	53.36	21.78
Real Estate Investment Trusts (6798)	157	21.62	20.34	7.78	0.62
Investors, Nec (6799)	25	13.35	13.14	1.58	0.32



${ m EV/EBIT}$ Valuation Multiple

We provide additional data relating to industry $\mathrm{EV}/\mathrm{EBIT}$ valuation multiples:

	#	Average	Median	Std. Dev.	Std. Err.
National Commercial Banks (6021)	83	11.58	10.95	6.69	0.73
State Commercial Banks (6022)	156	10.89	9.75	6.29	0.50
Commercial Banks, Nec (6029)	20	13.96	10.66	12.19	2.73
Savings Institution, Federally Chartered (6035)	39	17.83	14.97	12.45	1.99
Savings Institutions, Not Federally Chartered (6036)	14	13.50	9.35	9.46	2.53
Personal Credit Institutions (6141)	10	19.53	14.29	14.21	4.49
Mortgage Bankers & Loan Correspondents (6162)	5	9.21	6.76	4.24	1.89
Finance Services (6199)	20	14.64	8.98	13.41	3.00
Security & Commodity Brokers, Dealers, Exchanges & Services (6200)	9	19.78	16.60	7.69	2.56
Security Brokers, Dealers & Flotation Companies (6211)	21	16.21	17.26	7.69	1.68
Investment Advice (6282)	35	17.18	12.50	11.80	2.00
Life Insurance (6311)	19	9.95	7.65	7.38	1.69
Accident & Health Insurance (6321)	5	9.29	8.63	2.99	1.34
Hospital & Medical Service Plans (6324)	6	13.46	13.61	2.20	0.90
Fire, Marine & Casualty Insurance (6331)	39	13.98	11.00	10.03	1.61
Surety Insurance (6351)	6	9.93	9.88	0.96	0.39
Insurance Agents, Brokers & Service (6411)	9	26.23	23.94	5.35	1.78
Real Estate (6500)	21	36.73	32.03	26.72	5.83
Real Estate Agents & Managers (For Others) (6531)	8	55.89	22.49	70.19	24.82
Blank Checks (6770)	9	935.92	686.02	857.38	285.79
Patent Owners & Lessors (6794)	6	62.04	32.60	61.97	25.30
Real Estate Investment Trusts (6798)	143	45.37	43.21	21.43	1.79
Investors, Nec (6799)	25	13.36	13.14	1.58	0.32



EV/Total Assets Valuation Multiple

We provide additional data relating to industry EV/Total Assets valuation multiples:

	#	Average	Median	Std. Dev.	Std. Err.
National Commercial Banks (6021)	89	0.12	0.13	0.06	0.01
State Commercial Banks (6022)	168	0.13	0.12	0.07	0.01
Commercial Banks, Nec (6029)	24	0.14	0.12	0.10	0.02
Savings Institution, Federally Chartered (6035)	44	0.16	0.14	0.10	0.01
Savings Institutions, Not Federally Chartered (6036)	16	0.12	0.10	0.07	0.02
Personal Credit Institutions (6141)	9	1.08	0.99	0.20	0.07
Mortgage Bankers & Loan Correspondents (6162)	5	0.67	0.62	0.34	0.15
Finance Services (6199)	24	0.64	0.64	0.36	0.07
Security & Commodity Brokers, Dealers, Exchanges & Services (6200)	10	1.20	1.04	0.76	0.24
Security Brokers, Dealers & Flotation Companies (6211)	25	0.65	0.57	0.41	0.08
Investment Advice (6282)	41	1.49	1.27	1.01	0.16
Life Insurance (6311)	21	0.08	0.06	0.06	0.01
Accident & Health Insurance (6321)	5	0.16	0.18	0.07	0.03
Hospital & Medical Service Plans (6324)	10	3.65	1.77	4.05	1.28
Fire, Marine & Casualty Insurance (6331)	52	0.36	0.31	0.21	0.03
Surety Insurance (6351)	8	0.70	0.74	0.29	0.10
Title Insurance (6361)	5	0.53	0.53	0.35	0.16
Insurance Agents, Brokers & Service (6411)	16	1.83	1.83	1.37	0.34
Real Estate (6500)	30	0.95	0.86	0.48	0.09
Operators Of Nonresidential Buildings (6512)	6	0.80	0.89	0.32	0.13
Real Estate Agents & Managers (For Others) (6531)	11	2.06	1.17	1.87	0.56
Blank Checks (6770)	420	1048.90	446.96	1406.02	68.61
Patent Owners & Lessors (6794)	9	3.60	1.14	4.96	1.65
Real Estate Investment Trusts (6798)	198	1.12	1.02	0.40	0.03
Investors, Nec (6799)	31	0.88	0.90	0.17	0.03



${ m EV/Tangible}$ Assets Valuation Multiple

We provide additional data relating to industry $\mathrm{EV}/\mathrm{Tangible}$ Assets valuation multiples:

	#	Average	Median	Std. Dev.	Std. Err.
National Commercial Banks (6021)	89	0.13	0.13	0.06	0.01
State Commercial Banks (6022)	170	0.13	0.12	0.07	0.01
Commercial Banks, Nec (6029)	24	0.14	0.12	0.10	0.02
Savings Institution, Federally Chartered (6035)	44	0.16	0.14	0.10	0.01
Savings Institutions, Not Federally Chartered (6036)	16	0.12	0.10	0.07	0.02
Personal Credit Institutions (6141)	9	1.11	1.05	0.19	0.06
Mortgage Bankers & Loan Correspondents (6162)	5	0.67	0.62	0.34	0.15
Finance Services (6199)	23	0.64	0.63	0.36	0.08
Security & Commodity Brokers, Dealers, Exchanges & Services (6200)	10	1.60	1.12	1.16	0.37
Security Brokers, Dealers & Flotation Companies (6211)	26	0.84	0.61	0.72	0.14
Investment Advice (6282)	39	2.05	1.62	1.53	0.24
Life Insurance (6311)	21	0.08	0.06	0.06	0.01
Accident & Health Insurance (6321)	5	0.16	0.18	0.07	0.03
Hospital & Medical Service Plans (6324)	10	4.23	1.94	4.22	1.34
Fire, Marine & Casualty Insurance (6331)	51	0.36	0.30	0.22	0.03
Surety Insurance (6351)	8	0.70	0.74	0.29	0.10
Title Insurance (6361)	5	0.60	0.60	0.37	0.17
Insurance Agents, Brokers & Service (6411)	15	2.94	2.62	2.35	0.61
Real Estate (6500)	31	1.16	0.89	0.75	0.14
Operators Of Nonresidential Buildings (6512)	6	0.84	0.90	0.34	0.14
Real Estate Agents & Managers (For Others) (6531)	11	2.51	2.04	1.75	0.53
Blank Checks (6770)	420	1048.95	446.96	1405.99	68.61
Patent Owners & Lessors (6794)	9	4.12	1.93	5.01	1.67
Real Estate Investment Trusts (6798)	196	1.14	1.04	0.42	0.03
Investors, Nec (6799)	31	0.88	0.90	0.17	0.03



DISCLAIMER All information contained within this document, Valuation Multiples by Industry, (the "Document") is for general information only. The data and information presented in this Document are the intellectual property of eVal, a division of DuD Ltd. registered in England and Wales; Company no. 08763740.

All data, information, copyright, texts, images, photos, trademarks, design rights, database rights, rights in confidential information, goodwill, and other intellectual property rights, may not be copied, transmitted, converted, transcribed or reproduced without the prior consent of eVal.

Although every effort has been made to ensure the accuracy and completeness of the information, content and data contained in this Document, eVal provide no representation, or warranty, express or implied, and assume no responsibility or liability, for any loss or damage suffered by any person, company, institution, or otherwise, as a result of the use or misuse of any of the information or content in this Document, or regarding the accuracy or completeness of the information detailed in this Document. Whilst special care has been taken in preparing the information and materials contained in this Document, such information and materials are provided to you on an "as is" basis and carry no warranty or representation of any kind, express or implied.

Nothing in this Document constitutes an offer or solicitation of financial product advice, and are not intended to constitute provision of investment, legal, tax, or other professional or financial advice. Such content therefore should not be relied upon for the making of any personal or corporate financial and investment decisions. Persons accessing this information are strongly encouraged to obtain appropriate professional advice before making any investment or financial decision. Upon receipt of this Document, you expressly accept that eVal does not warrant, guarantee, or represent (expressly or impliedly) that this Document (and/or the associated data and related information) is free from technical malfunction or human error, and you expressly accept that eVal will not, and cannot, be held liable (in all forms of legal liability) for any errors, inaccuracies or omissions (including any third party) and any loss or damages, whether incidental, consequential, or otherwise, resulting from its use or inability to use by any party, or in connection with any error, interruption, delay in operation or incomplete transmission, or line or system failure.

ABOUT eVal eVal provides practical tools and accessible data for use by valuation practitioners within Private Equity, Corporate Finance, Audit and Alternative Investments. Our data and analysis service includes the provision of historic valuation multiples and peer company analysis tools for use in investment valuations, business valuations, and equity valuations. For more information, please go to https://www.eval.tech.

In addition to providing business valuation tools and peer company valuation multiples and related financial data, we also offer a business/investment valuation service based on our propriety valuation software - for more information contact us at admin@eval.tech



OVERVIEW OF VALUATION MULTIPLES BY INDUSTRY Our Valuation Multiples by Industry reports are based on valuation multiples data and financial information sourced by eVal, as at the time and date of producing this report. In determining our calculations, we have excluded negative multiples, outliers and NA data. For more information and data about the peer group companies that comprise this sector, and to review the underlying supporting data to this valuation multiples report, please visit https://eval.tech/free-valuation-multiples to review and download the industry or company valuation multiples data.

This Document relates to valuation multiples data for SIC industries which comprise a minimum of five entities. If there is a specific industry that has been excluded from this analysis that you would like to include, please contact us at admin@eval.tech.

Our sector reports include the following enterprise value valuation multiples: EV/Revenue, EV/EBITDA, EV/EBIT, EV/Total Assets, and EV/Tangible Assets. If you require additional information, or data relating to particular valuation multiples omitted from this Document, please go to https://eval.tech/free-valuation-multiples.

Background to Valuation Multiples

The multiples method in corporate and business valuation is categorised as a market-based valuation approach. Establishing an indicative estimation of firm value using the multiples method involves applying a synthetic market valuation multiple (e.g. EV/Revenue or EV/EBITDA), to an associated value driver of the firm being valued (e.g. the target firm's Revenue or EBITDA). As a consequence of the role of financial structuring in private equity, the IPEV Guidelines recommends the use of Enterprise Value multiples in the determination of Fair Value: "... multiples should be used to derive an Enterprise Value for the Underlying Business."

The EV/Revenue multiple (the "Revenue Multiple") is generally useful for valuing firms with negative earnings. The multiple is less susceptible to accounting distortions and is not readily or easily available for manipulation by firm management. The traditional Revenue Multiple approach in valuation is typically useful for valuing cyclical businesses and firms operating in mature industries.

The EV/EBITDA multiple (the "EBITDA Multiple") is one of the most widely used valuation multiples, and probably the most commonly used enterprise value multiple. The EBITDA Multiple is frequently employed as an alternative to the Price/Earnings ratio (the "P/E" ratio), because EBITDA is regularly applied as an indicator of company financial performance and is generally viewed as an alternative to recorded earnings. EBITDA strips out the effects of a company's cost of debt, tax, depreciation and amortisation; consequently, EBITDA is useful for evaluating firms with different capital structures, tax rates and depreciation policies.

The EV/EBIT multiple (the "EBIT Multiple") is similar to the EBITDA Multiple, although it includes the non-cash accounting effects of firm depreciation and amortisation. EBIT commonly assesses the earnings generated by a company from normal operations and is often used as a proxy for firm operating profit. EBIT represents a company's capacity to generate earnings from normal operations, by excluding the effects of taxation, interest expense, and capital structure.

The EV/Total Assets multiple (the "Total Asset Multiple") is commonly utilised for industries which are asset-intensive; although, like the Revenue Multiple, the Total Asset Multiple is also useful for valuing firms with negative earnings. Using the Total Asset Multiple is particularly advantageous where a business is predominantly asset-driven, and where return-on-assets (ROA) is largely consistent, as this allows base assets to serve as a proxy and appropriate indicator of future cash flows.

The EV/Tangible Assets multiple (the "Tangible Asset Multiple") is similar to the Total Asset Multiple; however, the Tangible Asset Multiple excludes recorded goodwill and other intangible assets from the denominator in its calculation. Tangible assets include customary fixed assets such as machinery, land and buildings; and also current assets, such as firm inventory. Utilising the Tangible Asset Multiple instead of the Total Asset Multiple can help remedy some of the drawbacks associated with the Total Asset Multiple, namely, the inclusion of goodwill and other identifiable intangible assets on the balance sheet.



DATA OVERVIEW SIC Industries (SIC Code):

National Commercial Banks (6021), State Commercial Banks (6022), Commercial Banks, Nec (6029), Savings Institution, Federally Chartered (6036), Functions Related To Depository Banking, Nec (6099), Federal & Federally-Sponsored Credit Agencies (6111), Personal Credit Institutions (6141), Short-Term Business Credit Institutions (6153), Miscellaneous Business Credit Institution (6159), Mortgage Bankers & Loan Correspondents (6162), Loan Brokers (6163), Finance Lessors (6172), Finance Services (6199), Security & Commodity Brokers, Dealers, Exchanges & Services (6200), Security Brokers, Dealers & Flotation Companies (6211), Commodity Contracts Brokers & Dealers (6221), Investment Advice (6282), Life Insurance (6311), Accident & Health Insurance (6321), Hospital & Medical Service Plans (6324), Fire, Marine & Casualty Insurance (6331), Surety Insurance (6351), Title Insurance (6361), Insurance Carriers, Nec (6399), Insurance Agents, Brokers & Service (6411), Real Estate (6500), Real Estate Operators (No Developers) & Lessors (6510), Operators Of Nonresidential Buildings (6512), Operators Of Apartment Buildings (6513), Lessors Of Real Property, Nec (6519), Real Estate Agents & Managers (For Others) (6531), Land Subdividers & Developers (No Cemeteries) (6552), Blank Checks (6770), Oil Royalty Traders (6792), Patent Owners & Lessors (6794), Mineral Royalty Traders (6795), Real Estate Investment Trusts (6798), Investors, Nec (6799)

Companies (Ticker):

Artius Acquisition Inc (AACQ), Arlington Asset Investment Corp (AAIC), Altisource Asset Management Corp (AAMC), Atlantic American Corp (AAME), Accelerate Acquisition Corp (AAQC.U), American Assets Trust Inc (AAT), Alliancebernstein Holding Lp (AB), Ameris Bancorp (ABCB), ABG Acquisition Corp I (ABGI), Arbor Realty Trust Inc (ABR), Allegiance Bancshares Inc (ABTX), Associated Capital Group Inc (AC), Acies Acquisition Corp (ACAC), Atlantic Coastal Acquisition Corp (ACAHU), Atlantic Capital Bancshares Inc (ACBI), American Campus Communities Inc (ACC), ACE Convergence Acquisition Corp (ACEV), Arch Capital Group Ltd (ACGL), Atlas Crest Investment Corp (ACIC), Atlas Crest Investment Corp II (ACII), ACKRELL SPAC Partners I Co (ACKIU), Acnb Corp (ACNB), Ascendant Digital Acquisition Corp (ACND), Independence Holdings Corp (ACQRU), ACRES Commercial Realty Corp (ACR), Ares Commercial Real Estate Corp (ACRE), ArcLight Clean Transition Corp (ACTC), ArcLight Clean Transition Corp II (ACTDU), Acacia Research Corp (ACTG), Agree Realty Corp (ADC), 26 Capital Acquisition Corp (ADER), Adit EdTech Acquisition Corp (ADEX), Edoc Acquisition Corp (ADOC), Adara Acquisition Corp (ADRA), Authentic Equity Acquisition Corp (AEAC), Aegon Nv (AEG), Alset EHome International Inc (AEI), American Equity Investment Life Holding Co (AEL), AF Acquisition Corp (AFAQU), Affinity Bancshares Inc (AFBI), AFC Gamma Inc (AFCG), American Financial Group Inc (AFG), American Finance Trust Inc (AFIN), Aflac Inc (AFL), African Gold Acquisition Corp (AGAC), AGBA Acquisition Ltd (AGBA), Altimeter Growth Corp (AGC), Altimeter Growth Corp 2 (AGCB), AgroFresh Solutions Inc (AGFS), Agile Growth Corp (AGGRU), Federal Agricultural Mortgage Corp (AGM), AGNC Investment Corp (AGNC), Assured Guaranty Ltd (AGO), Alpha Healthcare Acquisition Corp (AHAC), Armada Hoffler Properties Inc (AHH), Ashford Hospitality Trust Inc (AHT), American International Group Inc (AIG), Senmiao Technology Ltd (AIHS), Apollo Investment Corp (AINV), Apartment Income REIT Corp (AIRC), Apartment Investment & Management Co (AIV), Assurant Inc (AIZ), Ajax I (AJAX), Arthur J Gallagher & Co (AJG), Great Ajax Corp (AJX), Sports Ventures Acquisition Corp (AKIC), Acadia Realty Trust (AKR), Alberton Acquisition Corp (ALAC), Alexander & Baldwin Inc (ALEX), Alignment Healthcare Inc (ALHC), Allstate Corp (ALL), Ally Financial Inc (ALLY), Alerus Financial Corp (ALRS), Altabancorp (ALTA), Altitude Acquisition Corp (ALTU), Alussa Energy Acquisition Corp (ALUS), Alexanders Inc (ALX), Amalgamated Financial Corp (AMAL), American Acquisition Opportunity Inc (AMAOU), Ambac Financial Group Inc (AMBC), Affiliated Managers Group Inc (AMG), American Homes 4 Rent (AMH), Amplitude Healthcare Acquisition Corp (AMHC), AssetMark Financial Holdings Inc (AMK), American National Bankshares Inc (AMNB), Ameriprise Financial Inc (AMP), American River Bankshares (AMRB), Amerisafe Inc (AMSF), American Tower Corp (AMT), Ameriant Bancorp Inc (AMTB), American National Group Inc (ANAT), Andina Acquisition Corp III (ANDA), Anthem Inc (ANTM), Aon plc (AON), one (AONE), Artisan Partners Asset Management Inc (APAM), Apple Hospitality REIT Inc (APLE), Apollo Global Management Inc (APO), Digital Turbine Inc (APPS), Apollo Strategic Growth Capital (APSG), Preferred Apartment Communities Inc (APTS), Apex Technology Acquisition Corp (APXT), Ares Capital Corp (ARCC), Alexandria Real Estate Equities Inc (ARE), Ares Management Corp (ARES), Argo Group International Holdings Ltd (ARGO), Apollo Commercial Real Estate Finance Inc (ARI), American Realty Investors Inc (ARL), Arrow Financial Corp (AROW), Armour Residential REIT Inc (ARR), Arrowroot Acquisition Corp (ARRWU), ARYA Sciences Acquisition Corp III (ARYA), ARYA Sciences Acquisition Corp IV (ARYD), Atlantic Avenue Acquisition Corp (ASAQ), Astrea Acquisition Corp (ASAX), Associated Banc-Corp (ASB), Ameriserv Financial Inc (ASRV), Americas Technology Acquisition Corp (ATA), Altimar Acquisition Corp (ATAC), Altimar Acquisition Corp III (ATAQ.U), America First Multifamily Investors Lp (ATAX), Athene Holding Ltd (ATH), Athena Technology Acquisition Corp (ATHN.U), Atlanticus Holdings Corp (ATLC), Ames National Corp (ATLO), Altimar Acquisition Corp II (ATMR), 180 Life Sciences Corp (ATNF), Archimedes Tech Spac Partners Co (ATSPU), Tribe Capital Growth Corp I (ATVCU), Atlantic Union Bankshares Corp (AUB), Auburn National Bancorporation Inc (AUBN), Aurora Acquisition Corp (AURCU), Grupo Aval Acciones Y Valores SA (AVAL), Avanti Acquisition Corp (AVAN), Avalonbay Communities Inc (AVB), American Virtual Cloud Technologies Inc (AVCT), Axos Financial Inc (AX), American Express Co (AXP), Axis Capital Holdings Ltd (AXS), Bank Of America Corp (BAC), Brookfield Asset Management Inc (BAM), Banc Of California Inc (BANC), Bancfirst Corp (BANF), Banner Corp (BANR), Credicorp Ltd (BAP), Bank Bradesco (BBD), Barings BDC Inc (BBDC), Brookline Capital Acquisition Corp (BCAC), Bcb Bancorp Inc (BCBP), Bank Of Chile (BCH), BayCom Corp (BCML), Blucora Inc (BCOR), 1895 Bancorp of Wisconsin Inc (BCOW), Barclays Plc (BCS), Bain Capital Specialty Finance Inc (BCSF), BCTG Acquisition Corp (BCTG), Brandywine Realty Trust (BDN), KE Holdings Inc (BEKE), Franklin Resources Inc (BEN), Benessere Capital Acquisition Corp (BENE), Bank First Corp (BFC), BankFinancial CORP (BFIN), Saul Centers Inc (BFS), Business First Bancshares Inc (BFST), BGC Partners Inc (BGCP), Build Acquisition Corp (BGSX.U), Bar Harbor Bankshares (BHB), Brighthouse Financial Inc (BHF), Berkshire Hills



Bancorp Inc (BHLB), Braemar Hotels & Resorts Inc (BHR), Bull Horn Holdings Corp (BHSE), Biotech Acquisition Co (BIOT), Bank of New York Mellon Corp (BK), BlackRock Capital Investment Corp (BKCC), Bank Of South Carolina Corp (BKSC), BankUnited Inc (BKU), BlackRock Inc (BLK), BCLS Acquisition Corp (BLSA), Bright Lights Acquisition Corp (BLTS), BlueRiver Acquisition Corp (BLUA), Blue Water Acquisition Corp (BLUW), Foreign Trade Bank Of Latin America Inc (BLX), Macro Bank Inc (BMA), Bank Of Montreal (BMO), Bank of Marin Bancorp (BMRC), Bryn Mawr Bank Corp (BMTC), BM Technologies Inc (BMTX), Broadstone Net Lease Inc (BNL), Bank Of Nova Scotia (BNS), Bluescape Opportunities Acquisition Corp (BOAC), Bank of Commerce Holdings (BOCH), Bank Of Hawaii Corp (BOH), Bok Financial Corp (BOKF), BOSTON OMAHA Corp (BOMN), Bank Of The James Financial Group Inc (BOTJ), BowX Acquisition Corp (BOWX), Boston Private Financial Holdings Inc (BPFH), Popular Inc (BPOP), Brookfield Property Partners LP (BPY), Brookfield Property REIT Inc (BPYU), Blue Ridge Bankshares Inc (BRBS), Breeze Holdings Acquisition Corp (BREZ), Bluerock Residential Growth REIT Inc (BRG), Berkshire Hathaway Inc (BRK.B), Brookline Bancorp Inc (BRKL), Brilliant Acquisition Corp (BRLI), Broadmark Realty Capital Inc (BRMK), Brown & Brown Inc (BRO), BRP Group Inc (BRP), Big Rock Partners Acquisition Corp (BRPA), BRT Apartments Corp (BRT), Brixmor Property Group Inc (BRX), Banco Santander Chile (BSAC), Bogota Financial Corp (BSBK), BrightSphere Investment Group Inc (BSIG), Sierra Bancorp (BSRR), Bank7 Corp (BSVN), Burgundy Technology Acquisition Corp (BTAQ), Bit Digital Inc (BTBT), Bridgetown 2 Holdings Ltd (BTNB), Bridgetown Holdings Ltd (BTWN), Burford Capital Ltd (BUR), First Busey Corp (BUSE), Bluegreen Vacations Holding Corp (BVH), Better World Acquisition Corp (BWAC), Bridgewater Bancshares Inc (BWB), Bankwell Financial Group Inc (BWFG), Blackstone Group Inc (BX), Bluegreen Vacations Corp (BXG), Blackstone Mortgage Trust Inc (BXMT), Boston Properties Inc (BXP), Byline Bancorp Inc (BY), Broadway Financial Corp (BYFC), BYTE Acquisition Corp (BYTSU), Citigroup Inc (C), Camden National Corp (CAC), Credit Acceptance Corp (CACC), Cadence Bancorporation (CADE), CA Healthcare Acquisition Corp (CAHC), California BanCorp (CALB), Capitol Investment Corp V (CAP), HighCape Capital Acquisition Corp (CAPA), Carver Bancorp Inc (CARV), Cascade Acquisition Corp (CAS), Meta Financial Group Inc (CASH), Cambridge Bancorp (CATC), Cathay General Bancorp (CATY), Chubb Ltd (CB), CBRE Acquisition Holdings Inc (CBAH), Colony Bankcorp Inc (CBAN), CB Financial Services Inc (CBFV), Cbm Bancorp Inc (CBMB), Capital Bancorp Inc (CBNK), Cbre Group Inc (CBRE), Commerce Bancshares Inc (CBSH), CBTX Inc (CBTX), Community Bank System Inc (CBU), CITIC Capital Acquisition Corp (CCAC), Coastal Financial Corp (CCB), Capital City Bank Group Inc (CCBG), Crown Castle International Corp (CCI), Churchill Capital Corp IV (CCIV), Code Chain New Continent Ltd (CCNC), Cnb Financial Corp (CCNE), Churchill Capital Corp V (CCV), Churchill Capital Corp II (CCX), Condor Hospitality Trust Inc (CDOR), Cedar Realty Trust Inc (CDR), CF Finance Acquisition Corp III (CFAC), Crossfirst Bankshares Inc (CFB), Cf Bankshares Inc (CFBK), CF Acquisition Corp VIII (CFFEU), C & F Financial Corp (CFFI), Capitol Federal Financial Inc (CFFN), Citizens Financial Group Inc (CFG), Cf Acquisition Corp Iv (CFIV), Cullen/Frost Bankers Inc (CFR), CF Acquisition Corp V (CFV), Carlyle Group Inc (CG), Tcg Bdc Inc (CGBD), Chardan Healthcare Acquisition 2 Corp (CHAQ), City Holding Co (CHCO), Community Healthcare Trust Inc (CHCT), Consonance-HFW Acquisition Corp (CHFW), Chemung Financial Corp (CHMG), Cherry Hill Mortgage Investment Corp (CHMI), CHP Merger Corp (CHPM), Cigna Corp (CI), Citizens Inc (CIA), Bancolombia Sa (CIB), Colliers International Group Inc (CIGI), Chimera Investment Corp (CIM), Cincinnati Financial Corp (CINF), City Office REIT Inc (CIO), Cit Group Inc (CIT), Civista Bancshares Inc (CIVB), CI Financial Corp (CIXX), Citizens Holding Co (CIZN), Colonnade Acquisition Corp II (CLAA.U), Class Acceleration Corp (CLAS), Columbia Financial Inc (CLBK), Cortland Bancorp Inc (CLDB), Chatham Lodging Trust (CLDT), Mack Cali Realty Corp (CLI), Climate Change Crisis Real Impact I Acquisition Corp (CLII), Climate Real Impact Solutions II Acquisition Corp (CLIM), Colony Credit Real Estate Inc (CLNC), Colony Capital Inc (CLNY), Clover Health Investments Corp (CLOV), Clipper Realty Inc (CLPR), Clarim Acquisition Corp (CLRM), Canadian Imperial Bank Of Commerce (CM), Comerica Inc (CMA), CIM Commercial Trust Corp (CMCT), Cme Group Inc (CME), CM Life Sciences Inc (CMLF), Capstead Mortgage Corp (CMO), Cna Financial Corp (CNA), Century Bancorp Inc (CNBKA), Centene Corp (CNC), Concord Acquisition Corp (CND), CNF inance Holdings Ltd (CNF), Conifer Holdings Inc (CNFR), Cincinnati Bancorp Inc (CNNB), CNO Financial Group Inc (CNO), ConnectOne Bancorp Inc (CNOB), Cohen & Steers Inc (CNS), Capital One Financial Corp (COF), Choiceone Financial Services Inc (COFS), Cohen & Co Inc (COHN), Columbia Banking System Inc (COLB), Americald Realty Trust (COLD), CyrusOne Inc (CONE), Corner Growth Acquisition Corp (COOL), Mr Cooper Group Inc (COOP), CoreSite Realty Corp (COR), CorEnergy Infrastructure Trust Inc (CORR), COVA Acquisition Corp (COVA), Cowen Inc (COWN), Central Pacific Financial Corp (CPF), CorePoint Lodging Inc (CPLG), Capstar Special Purpose Acquisition Corp (CPSR), Consumer Portfolio Services Inc (CPSS), Camden Property Trust (CPT), Capitala Finance Corp (CPTA), Compute Health Acquisition Corp (CPUH), Crawford & Co (CRD.A), Cresud Inc (CRESY), Cohn Robbins Holdings Corp (CRHC), Crescent Acquisition Corp (CRSA), Crucible Acquisition Corp (CRU), Corvel Corp (CRVL), Corazon Capital V838 Monoceros Corp (CRZNU), Credit Suisse Group Ag (CS), Investors Real Estate Trust (CSR), Constellation Acquisition Corp I (CSTA), CapStar Financial Holdings Inc (CSTR), Capital Southwest Corp (CSWC), Cerberus Telecom Acquisition Corp (CTAC), Carney Technology Acquisition Corp II (CTAQ), Community Trust Bancorp Inc (CTBI), CTO Realty Growth Inc (CTO), CareTrust REIT Inc (CTRE), CatchMark Timber Trust Inc (CTT), CubeSmart (CUBE), Customers Bancorp Inc (CUBI), CURO Group Holdings Corp (CURO), Cousins Properties Inc (CUZ), Cvb Financial Corp (CVBF), Central Valley Community Bancorp (CVCY), Codorus Valley Bancorp Inc (CVLY), Community West Bancshares (CWBC), Cushman & Wakefield plc (CWK), Columbia Property Trust Inc (CXP), CoreCivic Inc (CXW), Citizens & Northern Corp (CZNC), Citizens Community Bancorp Inc (CZWI), Deutsche Bank Aktiengesellschaft (DB), Roman DBDR Tech Acquisition Corp (DBDR), Dime Community Bancshares Inc (DCOM), Decarbonization Plus Acquisition Corp III (DCRCU), Easterly Government Properties Inc (DEA), D8 Holdings Corp (DEH), Douglas Emmett Inc (DEI), Deerfield Healthcare Technology Acquisitions Corp (DFHT), LGL Systems Acquisition Corp (DFNS), Dfp Healthcare Acquisitions Corp (DFPH), Discover Financial Services (DFS), Donegal Group Inc (DGICA), Dragoneer Growth Opportunities Corp (DGNR), Dragoneer Growth Opportunities Corp II (DGNS), Dragoneer Growth Opportunities Corp III (DGNU), Diversified Healthcare Trust (DHC), DHC Acquisition Corp (DHCAU), DiamondHead Holdings Corp (DHHC), Diamond Hill Investment Group Inc



(DHIL), Disruptive Acquisition Corp I (DISAU), Dolby Laboratories Inc (DLB), Deep Lake Capital Acquisition Corp (DLCA), Digital Realty Trust Inc (DLR), dMY Technology Group Inc III (DMYI), dMY Technology Group Inc IV (DMYQ.U), D & Z Media Acquisition Corp (DNZ), Physicians Realty Trust (DOC), Duke Realty Corp (DRE), DiamondRock Hospitality Co (DRH), Duddell Street Acquisition Corp (DSAC), Digital Transformation Opportunities Corp (DTOCU), Fangdd Network Group Ltd (DUO), Delwinds Insurance Acquisition Corp (DWIN), Dynex Capital Inc (DX), Dunxin Financial Holdings Ltd (DXF), Edify Acquisition Corp (EAC), Ellington Residential Mortgage REIT (EARN), European Biotech Acquisition Corp (EBACU), Eastern Bankshares Inc (EBC), Eagle Bancorp Montana Inc (EBMT), Meridian Bancorp Inc (EBSB), Enterprise Bancorp Inc (EBTC), Encore Capital Group Inc (ECPG), Euronet Worldwide Inc (EEFT), Ellington Financial Inc (EFC), Enterprise Financial Services Corp (EFSC), Eagle Bancorp Inc (EGBN), Eastgroup Properties Inc (EGP), eHealth Inc (EHTH), Employers Holdings Inc (EIG), Equity Lifestyle Properties Inc (ELS), Elevate Credit Inc (ELVT), Emclaire Financial Corp (EMCF), Empower Ltd (EMPW), 890 5th Avenue Partners Inc (ENFA), Executive Network Partnering Corp (ENPC), Enova International Inc (ENVA), Environmental Impact Acquisition Corp (ENVI), Epiphany Technology Acquisition Corp (EPHY), Epr Properties (EPR), Essential Properties Realty Trust Inc (EPRT), Empowerment & Inclusion Capital I Corp (EPWR), Equity Bancshares Inc (EQBK), Equity Commonwealth (EQC), Equity Distribution Acquisition Corp (EQD), Equitable Holdings Inc (EQH), EQ Health Acquisition Corp (EQHA), Equinix Inc (EQIX), Equity Residential (EQR), Equus Total Return Inc (EQS), East Resources Acquisition Co (ERES), Erie Indemnity Co (ERIE), Empire State Realty OP LP (ESBA), Enstar Group LTD (ESGR), ESM Acquisition Corp (ESM.U), Essent Group Ltd (ESNT), Esquire Financial Holdings Inc (ESQ), Empire State Realty Trust Inc (ESRT), Essex Property Trust Inc (ESS), ESSA Bancorp Inc (ESSA), East Stone Acquisition Corp (ESSC), Community Bankers Trust Corp (ESXB), EMerge Technology Acquisition Corp (ETAC), Eucrates Biomedical Acquisition Corp (EUCR), European Sustainable Growth Acquisition Corp (EUSG), Evans Bancorp Inc (EVBN), Evercore Inc (EVR), East West Bancorp Inc (EWBC), Experience Investment Corp (EXPC), EXP World Holdings Inc (EXPI), Extra Space Storage Inc (EXR), First American Financial Corp (FAF), Fortress Value Acquisition Corp II (FAII), Fanhua Inc (FANH), Flagstar Bancorp Inc (FBC), First Business Financial Services Inc (FBIZ), FB Financial Corp (FBK), First Bancshares Inc (FBMS), First Bancorp (FBNC), First Bancorp (FBP), Falcon Capital Acquisition Corp (FCAC), First Capital Inc (FCAP), Fortress Capital Acquisition Corp (FCAX), First Community Bankshares Inc (FCBC), First Choice Bancorp (FCBP), First Community Corp (FCCO), 1St Constitution Bancorp (FCCY), First Commonwealth Financial Corp (FCF), First Citizens Bancshares Inc (FCNCA), Four Corners Property Trust Inc (FCPT), First Eagle Alternative Capital BDC Inc (FCRD), Fidelity D & D Bancorp Inc (FDBC), FIDUS INVESTMENT Corp (FDUS), First Financial Bancorp (FFBC), FFBW Inc (FFBW), Fbl Financial Group Inc (FFG), Flushing Financial Corp (FFIC), First Financial Bankshares Inc (FFIN), First Financial Northwest Inc (FFNW), First Foundation Inc (FFWM), First Guaranty Bancshares Inc (FGBI), FG Financial Group Inc (FGF), FG New America Acquisition Corp (FGNA), First Hawaiian Inc (FHB), Federated Hermes Inc (FHI), First Horizon Corp (FHN), First Interstate Bancsystem Inc (FIBK), Forum Merger III Corp (FIII), Marlin Technology Corp (FINM), FinVolution Group (FINV), Financial Institutions Inc (FISI), Fifth Third Bancorp (FITB), Frazier Lifesciences Acquisition Corp (FLAC), First Of Long Island Corp (FLIC), FirstMark Horizon Acquisition Corp (FMAC), Farmers & Merchants Bancorp Inc (FMAO), First Mid Bancshares Inc (FMBH), First Midwest Bancorp Inc (FMBI), Forum Merger IV Corp (FMIVU), Farmers National Banc Corp (FMNB), Fnb Corp (FNB), FNCB Bancorp Inc (FNCB), Fidelity National Financial Inc (FNF), FedNat Holding Co (FNHC), First Bancorp Inc (FNLC), First Northwest Bancorp (FNWB), Finance of America Companies Inc (FOA), Focus Financial Partners Inc (FOCS), Forestar Group Inc (FOR), FoxWayne Enterprises Acquisition Corp (FOXW), Far Peak Acquisition Corp (FPAC). Five Point Holdings LLC (FPH), Farmland Partners Inc (FPI), First Industrial Realty Trust Inc (FR), Franklin Financial Services Corp (FRAF), Republic First Bancorp Inc (FRBK), Franchise Group Inc (FRG), Freedom Holding Corp (FRHC), First Merchants Corp (FRME), Frontier Acquisition Corp (FRONU), Frp Holdings Inc (FRPH), First Reserve Sustainable Growth Corp (FRSGU), Primis Financial Corp (FRST), Federal Realty Investment Trust (FRT), PWP Forward Acquisition Corp I (FRWAU), Forest Road Acquisition Corp (FRX), Forest Road Acquisition Corp II (FRXB.U), FS Bancorp Inc (FSBW), First Seacoast Bancorp (FSEA), First Savings Financial Group Inc (FSFG), FS Development Corp II (FSII), FS KKR Capital Corp (FSK), Franklin Street Properties Corp (FSP), FinServ Acquisition Corp (FSRV), Fortistar Sustainable Solutions Corp (FSSI), FirstService Corp (FSV), FTAC Athena Acquisition Corp (FTAAU), Fintech Acquisition Corp V (FTCV), Fathom Holdings Inc (FTHM), FinTech Acquisition Corp IV (FTIV), FTAC Olympus Acquisition Corp (FTOC), FTAC Parnassus Acquisition Corp (FTPAU), Fulton Financial Corp (FULT), First United Corp (FUNC), First Us Bancshares Inc (FUSB), Fusion Acquisition Corp (FUSE), Futu Holdings Ltd (FUTU), 5:01 Acquisition Corp (FVAM), FVCBankcorp Inc (FVCB), Fortress Value Acquisition Corp IV (FVIV.U), Fifth Wall Acquisition Corp I (FWAA), First National Corp (FXNC), FAST Acquisition Corp II (FZT.U), German American Bancorp Inc (GABC), Gladstone Investment Corporation (GAIN), Golden Arrow Merger Corp (GAMCU), G&P Acquisition Corp (GAPA.U), Glacier Bancorp Inc (GBCI), GOLUB CAPITAL BDC Inc (GBDC), Gamco Investors Inc Et Al (GBL), Global Indemnity Group LLC (GBLI), Generations Bancorp NY Inc (GBNY), Growth Capital Acquisition Corp (GCAC), Greene County Bancorp Inc (GCBC), GCM Grosvenor Inc (GCMG), Green Dot Corp (GDOT), Geo Group Inc (GEO), Guaranty Federal Bancshares Inc (GFED), Golden Falcon Acquisition Corp (GFX), Glenfarne Merger Corp (GGMCU), Gores Guggenheim Inc (GGPIU), Gaming & Hospitality Acquisition Corp (GHAC), Greenhill & Co Inc (GHL), Guild Holdings Co (GHLD), Gores Holdings VI Inc (GHVI), Gores Holdings VIII Inc (GIIXU), GigCapital3 Inc (GIK), GigCapital2 Inc (GIX), Globe Life Inc (GL), Gladstone Capital Corp (GLAD), Globis Acquisition Corp (GLAQ), Cartesian Growth Corp (GLBLU), Glen Burnie Bancorp (GLBZ), Galileo Acquisition Corp (GLEO), TD Holdings Inc (GLG), Glass Houses Acquisition Corp (GLHAU), Gaming & Leisure Properties Inc (GLPI), Greenlight Capital Re Ltd (GLRE), Queen's Gambit Growth Capital (GMBT), Gores Metropoulos II Inc (GMII), Global Medical REIT Inc (GMRE), Group Nine Acquisition Corp (GNAC), Global Net Lease Inc (GNL), Genesis Park Acquisition Corp (GNPK), Greenrose Acquisition Corp (GNRS), Guaranty Bancshares Inc (GNTY), Genworth Financial Inc (GNW), GO Acquisition Corp (GOAC), GoHealth Inc (GOCO), Gladstone Commercial Corp (GOOD), Global Partner Acquisition Corp II (GPAC), Granite Point Mortgage Trust Inc (GPMT), Greencity Acquisition



Corp (GRCY), GreenVision Acquisition Corp (GRNV), U S Global Investors Inc (GROW), Granite Real Estate Investment Trust (GRP.U), Gores Holdings V Inc (GRSV), Goldman Sachs Group Inc (GS), GS Acquisition Holdings Corp II (GSAH), Global Synergy Acquisition Corp (GSAQ), Great Southern Bancorp Inc (GSBC), Goldman Sachs BDC Inc (GSBD), Goosehead Insurance Inc (GSHD), G Squared Ascend I Inc (GSQD), Gores Technology Partners Inc (GTPAU), Gores Technology Partners II Inc (GTPBU), Triple-S Management Corp (GTS), Getty Realty Corp (GTY), Good Works Acquisition Corp (GWAC), Great Western Bancorp Inc (GWB), GWG Holdings Inc (GWGH), GX Acquisition Corp (GXGX), GX Acquisition Corp II (GXIIU), Health Assurance Acquisition Corp (HAAC), Hanmi Financial Corp (HAFC), Hallmark Financial Services Inc (HALL), Hannon Armstrong Sustainable Infrastructure Capital Inc (HASI), Huntington Bancshares Inc (HBAN), Home Bancorp Inc (HBCP), Howard Bancorp Inc (HBMD), Horizon Bancorp Inc (HBNC), HBT Financial Inc (HBT), Harvest Capital Credit Corp (HCAP), HealthCor Catalio Acquisition Corp (HCAQ), Healthcare Services Acquisition Corp (HCAR), Healthcare Capital Corp (HCCC), HCI Group Inc (HCI), Hennessy Capital Investment Corp V (HCIC), Hudson Executive Investment Corp II (HCII), Hdfc Bank Ltd (HDB), Hudson Executive Investment Corp (HEC), FTAC Hera Acquisition Corp (HERAU), Home Federal Bancorp Inc of Louisiana (HFBL), Heritage Financial Corp (HFWA), China Hgs Real Estate Inc (HGSH), Howard Hughes Corp (HHC), HH&L Acquisition Co (HHLA), Hartford Financial Services Group Inc (HIG), HIG Acquisition Corp (HIGA), Highwoods Properties Inc (HIW), Hamilton Lane Alliance Holdings I Inc (HLAH), Houlihan Lokey Inc (HLI), Hamilton Lane INC (HLNE), HumanCo Acquisition Corp (HMCO), Hmg Courtland Properties Inc (HMG), Horace Mann Educators Corp (HMN), Hmn Financial Inc (HMNF), Home Point Capital Inc (HMPT), HomeStreet Inc (HMST), Hennessy Advisors Inc (HNNA), Hall of Fame Resort & Entertainment Co (HOFV), Holicity Inc (HOL), Home Bancshares Inc (HOMB), HarborOne Bancorp Inc (HONE), Hope Bancorp Inc (HOPE), Hudson Pacific Properties Inc (HPP), HPX Corp (HPX), Healthcare Realty Trust Inc (HR), Heritage Insurance Holdings Inc (HRTG), Horizon Technology Finance Corp (HRZN), Health Sciences Acquisitions Corp 2 (HSAQ), Hsbc Holdings Plc (HSBC), Host Hotels & Resorts Inc (HST), Hersha Hospitality Trust (HT), Healthcare Trust Of America Inc (HTA), HomeTrust Bancshares Inc (HTBI), Heritage Commerce Corp (HTBK), Hercules Capital Inc (HTGC), Hilltop Holdings Inc (HTH), Heartland Financial Usa Inc (HTLF), Highland Transcend Partners I Corp (HTPA), Huize Holding Ltd (HUIZ), Humana Inc (HUM), HV Bancorp Inc (HVBC), Hawthorn Bancshares Inc (HWBK), Hancock Whitney Corp (HWC), Xiaobai Maimai Inc (HX), Haymaker Acquisition Corp III (HYACU), Hywin Holdings Ltd (HYW), Horizon Acquisition Corp (HZAC), Horizon Acquisition Corp II (HZON), ION Acquisition Corp 1 Ltd (IACA), Independent Bank Corp (IBCP), Interactive Brokers Group Inc (IBKR), Icici Bank Ltd (IBN), International Bancshares Corp (IBOC), Independent Bank Group Inc (IBTX), County Bancorp Inc (ICBK), ICC Holdings Inc (ICCH), Intercontinental Exchange Inc (ICE), Investcorp Credit Management BDC Inc (ICMB), InterDigital Inc (IDCC), Infrastructure & Energy Alternatives Inc (IEA), Intercorp Financial Services Inc (IFS), IG Acquisition Corp (IGAC), International General Insurance Holdings Ltd (IGIC), Ignyte Acquisition Corp (IGNY), Independence Holding Co (IHC), Innsuites Hospitality Trust (IHT), Investindustrial Acquisition Corp (IIAC), Insu Acquisition Corp Iii (IIII), Innovative Industrial Properties Inc (IIPR), Industrial Logistics Properties Trust (ILPT), Impac Mortgage Holdings Inc (IMH), AEA-Bridges Impact Corp (IMPX), First Internet Bancorp (INBK), Independent Bank Corp (INDB), Indus Realty Trust Inc (INDT), Ing Groep Nv (ING), Kludein I Acquisition Corp (INKA), Summit Hotel Properties Inc (INN), Intergroup Corp (INTG), Invitation Homes Inc (INVH), Income Opportunity Realty Investors Inc (IOR), Social Capital Hedosophia Holdings Corp IV (IPOD), Social Capital Hedosophia Holdings Corp V (IPOE), Social Capital Hedosophia Holdings Corp VI (IPOF), InterPrivate II Acquisition Corp (IPVA.U), InterPrivate III Financial Partners Inc (IPVF.U), InterPrivate IV InfraTech Partners Inc (IPVIU), Irsa Propiedades Comerciales Sa (IRCP), Iron Mountain Inc (IRM), IF Bancorp Inc (IROQ), Irsa Investments & Representations Inc (IRS), Independence Realty Trust Inc (IRT), Investors Bancorp Inc (ISBC), Isleworth Healthcare Acquisition Corp (ISLE), Investar Holding Corp (ISTR), Industrial Tech Acquisitions Inc (ITAC), ITHAX Acquisition Corp (ITHX), Investors Title Co (ITIC), Itau Unibanco Holding SA (ITUB), Ivanhoe Capital Acquisition Corp (IVAN), Invesco Mortgage Capital Inc (IVR), Invesco Ltd (IVZ), Orix Corp (IX), JBG SMITH Properties (JBGS), Jack Creek Investment Corp (JCIC), Jefferies Financial Group Inc (JEF), Jiayin Group Inc (JFIN), 9F Inc (JFU), Janus Henderson Group Plc (JHG), Juniper Industrial Holdings Inc (JIH), Jones Lang Lasalle Inc (JLL), Jmp Group Llc (JMP), ST JOE Co (JOE), JOFF Fintech Acquisition Corp (JOFF), Jpmorgan Chase & Co (JPM), China Finance Online Co LTD (JRJC), James River Group Holdings Ltd (JRVR), Jaws Acquisition Corp (JWS), Jaws Mustang Acquisition Corp (JWSM), Jiya Acquisition Corp (JYAC), JOINT Corp (JYNT), KKR Acquisition Holdings I Corp (KAHC.U), Kairos Acquisition Corp (KAIR), KB Financial Group Inc (KB), Keycorp (KEY), Kentucky First Federal Bancorp (KFFB), Kingsway Financial Services Inc (KFS), Kimco Realty Corp (KIM), Kingstone Companies Inc (KINS), KINS Technology Group Inc (KINZ), KKR & Co Inc (KKR), KL Acquisition Corp (KLAQ), KEMPER Corp (KMPR), Kinsale Capital Group Inc (KNSL), Kilroy Realty Corp (KRC), KKR Real Estate Finance Trust Inc (KREF), Kite Realty Group Trust (KRG), Kearny Financial Corp (KRNY), Kadem Sustainable Impact Corp (KSICU), Kismet Acquisition One Corp (KSMT), Khosla Ventures Acquisition Co (KVSA), Khosla Ventures Acquisition Co II (KVSB), Khosla Ventures Acquisition Co III (KVSC), Kennedy-Wilson Holdings Inc (KW), Kingswood Acquisition Corp (KWAC), Loews Corp (L), Leisure Acquisition Corp (LACQ), Ladder Capital Corp (LADR), Lamar Advertising Co (LAMR), GLADSTONE LAND Corp (LAND), Landmark Bancorp Inc (LARK), Union Acquisition Corp II (LATN), Lazard Ltd (LAZ), Lakeland Bancorp Inc (LBAI), Luther Burbank Corp (LBC), LendingClub Corp (LC), L Catterton Asia Acquisition Corp (LCAAU), Landcadia Holdings IV Inc (LCAHU), Lionheart Acquisition Corp II (LCAP), Lcnb Corp (LCNB), Landcadia Holdings III Inc (LCY), LDH Growth Corp I (LDHAU), loanDepot Inc (LDI), Ribbit LEAP Ltd (LEAP), Lead Edge Growth Opportunities Ltd (LEGAU), Legato Merger Corp (LEGO), Leju Holdings Ltd (LEJU), Level One Bancorp Inc (LEVL), China Life Insurance Co Ltd (LFC), Lument Finance Trust Inc (LFT), Lefteris Acquisition Corp (LFTR), Lion Group Holding Ltd (LGHL), Longview Acquisition Corp II (LGV.U), Lerer Hippeau Acquisition Corp (LHAA), Leo Holdings Corp II (LHC), LIVE VENTURES Inc (LIVE), LIV Capital Acquisition Corp (LIVK), Lightjump Acquisition Corp (LJAQ), Lakeland Financial Corp (LKFN), Liberty Media Acquisition Corp (LMACA), LMF Acquisition Opportunities Inc (LMAO), Lm Funding America Inc (LMFA), Lemonade Inc (LMND), Landmark Infrastructure Partners LP (LMRK), Limestone Bancorp Inc (LMST), Lincoln National



Corp (LNC), L&F Acquisition Corp (LNFA), Manhattan Bridge Capital Inc (LOAN), Live Oak Bancshares Inc (LOB), Live Oak Acquisition Corp II (LOKB), LPL Financial Holdings Inc (LPLA), Open Lending Corp (LPRO), Lifesci Acquisition II Corp (LSAQ), Lake Shore Bancorp Inc (LSBK), Life Storage Inc (LSI), Ltc Properties Inc (LTC), Lufax Holding Ltd (LU), Lux Health Tech Acquisition Corp (LUXA), Levere Holdings Corp (LVRAU), Locust Walk Acquisition Corp (LWAC), LexinFintech Holdings Ltd (LX), Lexington Realty Trust (LXP), Lloyds Banking Group plc (LYG), Dragon Victory International Ltd (LYL), Mid America Apartment Communities Inc (MAA), Montes Archimedes Acquisition Corp (MAAC), Macerich Co (MAC), Mission Advancement Corp (MACC.U), Mallard Acquisition Corp (MACU), Main Street Capital CORP (MAIN), Marine Petroleum Trust (MARPS), MediaAlpha Inc (MAX), Mays J W Inc (MAYS), M3-Brigade Acquisition II Corp (MBAC.U), Middlefield Banc Corp (MBCN), Mbia Inc (MBI), Merchants Bancorp (MBIN), Nocturne Acquisition Corp (MBTCU), Mercantile Bank Corp (MBWM), Moelis & Co (MC), Mountain Crest Acquisition Corp II (MCAD), Metropolitan Bank Holding Corp (MCB), Macatawa Bank Corp (MCBC), MetroCity Bankshares Inc (MCBS), Merida Merger Corp I (MCMJ), Mercury General Corp (MCY), MDH Acquisition Corp (MDH), Mdjm Ltd (MDJH), Medley Management Inc (MDLY), Medalist Diversified REIT Inc (MDRR), Midwest Holding Inc (MDWT), Metlife Inc (MET), Mfa Financial Inc (MFA), Manulife Financial Corp (MFC), Mizuho Financial Group Inc (MFG), Medallion Financial Corp (MFIN), Mackinac Financial Corp (MFNC), MGM Growth Properties LLC (MGP), Magyar Bancorp Inc (MGYR), Maiden Holdings Ltd (MHLD), Metromile Inc (MILE), Mason Industrial Technology Inc (MIT), AG Mortgage Investment Trust Inc (MITT), Markel Corp (MKL), Marketaxess Holdings Inc (MKTX), Malacca Straits Acquisition Co Ltd (MLAC), Maui Land & Pineapple Co Inc (MLP), Malvern Bancorp Inc (MLVF), MMA Capital Holdings Inc (MMAC), Marsh & Mclennan Companies Inc (MMC), Marcus & Millichap Inc (MMI), Manning & Napier Inc (MN), Monmouth Real Estate Investment Corp (MNR), MainStreet Bancshares Inc (MNSB), MidWestOne Financial Group Inc (MOFG), Mogo Inc (MOGO), Molina Healthcare Inc (MOH), Monument Circle Acquisition Corp (MON), Morningstar Inc (MORN), Motion Acquisition Corp (MOTN), Motive Capital Corp (MOTV), Mid Penn Bancorp Inc (MPB), Medical Properties Trust Inc (MPW), Marquee Raine Acquisition Corp (MRAC), Meridian Corp (MRBK), MONROE CAPITAL Corp (MRCC), Marlin Business Services Corp (MRLN), Morgan Stanley (MS), Mesabi Trust (MSB), Midland States Bancorp Inc (MSBI), Msd Acquisition Corp (MSDAU), Mid-Southern Bancorp Inc (MSVB), MedTech Acquisition Corp (MTAC), M&T Bank Corp (MTB), Mgic Investment Corp (MTG), Mudrick Capital Acquisition Corp II (MUDS), Mitsubishi Ufj Financial Group Inc (MUFG), Mvb Financial Corp (MVBF), First Western Financial Inc (MYFW), North Atlantic Acquisition Corp (NAAC), Navient Corp (NAVI), New Beginnings Acquisition Corp (NBA), National Bank Holdings Corp (NBHC), Northeast Bancorp (NBN), Newbury Street Acquisition Corp (NBSTU), Nbt Bancorp Inc (NBTB), Nicolet Bankshares Inc (NCBS), Nasdaq Inc (NDAQ), Nebula Caravel Acquisition Corp (NEBC), New England Realty Associates Limited Partnership (NEN), Newtek Business Services Corp (NEWT), Northfield Bancorp Inc (NFBK), New Frontier Health Corp (NFH), Northern Genesis Acquisition Corp (NGA), Northern Genesis Acquisition Corp II (NGAB), NextGen Acquisition Corp (NGAC), Northern Genesis Acquisition Corp III (NGC.U), NextGen Acquisition Corp II (NGCAU), National Health Investors Inc (NHI), NewHold Investment Corp (NHIC), Nicholas Financial Inc (NICK), National Bankshares Inc (NKSH), Annaly Capital Management Inc (NLY), New Mountain Finance Corp (NMFC), NMI Holdings Inc (NMIH), North Mountain Merger Corp (NMMC), Nomura Holdings Inc (NMR), Newmark Group Inc (NMRK), Nelnet Inc (NNI), National Retail Properties Inc (NNN), Natural Order Acquisition Corp (NOAC), Noah Holdings Ltd (NOAH), NI Holdings Inc (NODK), NexPoint Real Estate Finance Inc (NREF), Northrim Bancorp Inc (NRIM), New Residential Investment Corp (NRZ), National Storage Affiliates Trust (NSA), National Security Group Inc (NSEC), NavSight Holdings Inc (NSH), Northern Star Investment Corp II (NSTB), Bank of NT Butterfield & Son Ltd (NTB), Network 1 Technologies Inc (NTIP), Nam Tai Property Inc (NTP), Northern Trust Corp (NTRS), NETSTREIT Corp (NTST), Northwest Bancshares Inc (NWBI), Norwood Financial Corp (NWFL), NatWest Group plc (NWG), National Western Life Group Inc (NWLI), NexPoint Residential Trust Inc (NXRT), Novus Capital Corp II (NXU), New York City REIT Inc (NYC), New York Community Bancorp Inc (NYCB), New York Mortgage Trust Inc (NYMT), Realty Income Corp (O), Oaktree Acquisition Corp II (OACB), Optibase Ltd (OBAS), Origin Bancorp Inc (OBNK), Omnichannel Acquisition Corp (OCA), OCA Acquisition Corp (OCAX), Oceanfirst Financial Corp (OCFC), Ocwen Financial Corp (OCN), Oaktree Specialty Lending Corp (OCSL), One Equity Partners Open Water I Corp (OEPW), Corporate Office Properties Trust (OFC), Oconee Federal Financial Corp (OFED), Ofg Bancorp (OFG), OFS Capital Corp (OFS), Omega Healthcare Investors Inc (OHI), Orion Acquisition Corp (OHPAU), One Liberty Properties Inc (OLP), Omega Alpha SPAC (OMEG), OneMain Holdings Inc (OMF), Old National Bancorp (ONB), Magnum Opus Acquisition Ltd (OPA.U), OP Bancorp (OPBK), Opendoor Technologies Inc (OPEN), OptimumBank Holdings Inc (OPHC), Office Properties Income Trust (OPI), Old Point Financial Corp (OPOF), Oportun Financial Corp (OPRT), Oppenheimer Holdings Inc (OPY), Orchid Island Capital Inc (ORC), Old Republic International Corp (ORI), Orrstown Financial Services Inc (ORRF), Old Second Bancorp Inc (OSBC), Oscar Health Inc (OSCR), Oyster Enterprises Acquisition Corp (OSTR), OTR Acquisition Corp (OTRA), OUTFRONT Media Inc (OUT), Ohio Valley Banc Corp (OVBC), Oak Valley Bancorp (OVLY), OXBRIDGE RE HOLDINGS Ltd (OXBR), Oxford Square Capital Corp (OXSQ), TPG Pace Tech Opportunities Corp (PACE), Pacwest Bancorp (PACW), Pioneer Merger Corp (PACX), Petra Acquisition Inc (PAIC), Provident Acquisition Corp (PAQC), Patria Investments Ltd (PAX), Prosperity Bancshares Inc (PB), People's United Financial Inc (PBCT), Pioneer Bancorp Inc (PBFS), Pathfinder Bancorp Inc (PBHC), Prudential Bancorp Inc (PBIP), Pcb Bancorp (PCB), Potlatchdeltic Corp (PCH), Periphas Capital Partnering Corp (PCPC), PCSB Financial Corp (PCSB), Peridot Acquisition Corp (PDAC), PDL Community Bancorp (PDLB), Piedmont Office Realty Trust Inc (PDM), Peridot Acquisition Corp II (PDOT.U), Healthpeak Properties Inc (PEAK), Pebblebrook Hotel Trust (PEB), Peoples Bancorp Of North Carolina Inc (PEBK), Peoples Bancorp Inc (PEBO), Pennsylvania Real Estate Investment Trust (PEI), Premier Financial Bancorp Inc (PFBI), Premier Financial Corp (PFC), Principal Financial Group Inc (PFG), Professional Holding Corp (PFHD), Peoples Financial Services Corp (PFIS), PennantPark Floating Rate Capital Ltd (PFLT), Provident Financial Services Inc (PFS), PennyMac Financial Services Inc (PFSI), PhenixFIN Corp (PFX), Peapack Gladstone Financial Corp (PGC), Progressive Corp (PGR), Paramount Group Inc (PGRE), Progress Acquisition Corp (PGRW), Population Health Investment Co Inc (PHIC), Prime Impact Acquisition I (PIAI), Alpine Income



Property Trust Inc (PINE), Pine Island Acquisition Corp (PIPP), Piper Sandler Companies (PIPR), PJT Partners Inc (PJT), Parke Bancorp Inc (PKBK), Plumas Bancorp (PLBC), Prologis Inc (PLD), Plum Acquisition Corp I (PLMIU), Palomar Holdings Inc (PLMR), Plymouth Industrial REIT Inc (PLYM), Pacific Mercantile Bancorp (PMBC), PennyMac Mortgage Investment Trust (PMT), PMV Consumer Acquisition Corp (PMVC), Patriot National Bancorp Inc (PNBK), Pnc Financial Services Group Inc (PNC), Pinnacle Financial Partners Inc (PNFP), Pennantpark Investment Corp (PNNT), Pontem Corp (PNTM), Powered Brands (POW), Pacific Premier Bancorp Inc (PPBI), Poema Global Holdings Corp (PPGH), Proassurance Corp (PRA), Primerica Inc (PRI), Park National Corp (PRK), ProSight Global Inc (PROS), Provident Financial Holdings Inc (PROV), CC Neuberger Principal Holdings II (PRPB), CC Neuberger Principal Holdings III (PRPC), Prospector Capital Corp (PRSR), Prudential Financial Inc (PRU), Public Storage (PSA), Property Solutions Acquisition Corp (PSAC), Ps Business Parks Inc (PSB), Prospect Capital Corp (PSEC), Paysafe Ltd (PSFE), Pershing Square Tontine Holdings Ltd (PSTH), Postal Realty Trust Inc (PSTL), Proptech Investment Corp Ii (PTIC), PTK Acquisition Corp (PTK), Portman Ridge Finance Corp (PTMN), Pine Technology Acquisition Corp (PTOCU), Partners Bancorp (PTRS), Protective Insurance Corp (PTVCB), Goal Acquisitions Corp (PUCK), Prudential Plc (PUK), Puyi Inc (PUYI), Primavera Capital Acquisition Corp (PV), Provident Bancorp Inc (PVBC), Power REIT (PW), Penns Woods Bancorp Inc (PWOD), Pzena Investment Management Inc (PZN), Qcr Holdings Inc (QCRH), Qudian Inc (QD), Qell Acquisition Corp (QELL), 360 DigiTech Inc (QFIN), Quantum FinTech Acquisition Corp (QFTA), Q&K INTERNATIONAL GROUP Ltd (QK), QTS Realty Trust Inc (QTS), Revolution Acceleration Acquisition Corp (RAAC), Therapeutics Acquisition Corp (RACA), Research Alliance Corp II (RACB), Radius Global Infrastructure Inc (RADI), Rand Capital Corp (RAND), RedBall Acquisition Corp (RBAC), RBB Bancorp (RBB), Republic Bancorp Inc (RBCAA), Rhinebeck Bancorp Inc (RBKB), Reliant Bancorp Inc (RBNC), Ready Capital Corp (RC), Recharge Acquisition Corp (RCHG), Redfin Corp (RDFN), Radian Group Inc (RDN), Everest Re Group Ltd (RE), Research Frontiers Inc (REFR), Regency Centers Corp (REG), Reliance Global Group Inc (RELI), Revolution Healthcare Acquisition Corp (REVHU), Rexford Industrial Realty Inc (REXR), Regions Financial Corp (RF), Rafael Holdings Inc (RFL), Reinsurance Group Of America Inc (RGA), Royal Gold Inc (RGLD), Ryman Hospitality Properties Inc (RHP), Rice Acquisition Corp (RICE), Riverview Financial Corp (RIVE), Raymond James Financial Inc (RJF), Rocket Companies Inc (RKT), Rocket Internet Growth Opportunities Corp (RKTA.U), Realogy Holdings Corp (RLGY), Rli Corp (RLI), RLJ Lodging Trust (RLJ), Regional Management Corp (RM), RE/MAX Holdings Inc (RMAX), Richmond Mutual Bancorporation Inc (RMBI), RMG Acquisition Corp II (RMGB), RMG Acquisition Corp III (RMGC), Randolph Bancorp Inc (RNDB), Renaissancere Holdings Ltd (RNR), Renasant Corp (RNST), Roth CH Acquisition II Co (ROCC), Roth CH Acquisition III Co (ROCR), Retail Opportunity Investments Corp (ROIC), Root Inc (ROOT), Ross Acquisition Corp II (ROSS.U), Rotor Acquisition Corp (ROT), Retail Properties Of America Inc (RPAI), RPT Realty (RPT), Red River Bancshares Inc (RRBI), Rodgers Silicon Valley Acquisition Corp (RSVA), Reinvent Technology Partners (RTP), Reinvent Technology Partners Y (RTPYU), Reinvent Technology Partners Z (RTPZ), Retail Value Inc (RVI), Riverview Bancorp Inc (RVSB), Redwood Trust Inc (RWT), RXR Acquisition Corp (RXRAU), Royal Bank Of Canada (RY), Rayonier Inc (RYN), Sachem Capital Corp (SACH), Safehold Inc (SAFE), Safety Insurance Group Inc (SAFT), Software Acquisition Group Inc II (SAII), Salisbury Bancorp Inc (SAL), Silvercrest Asset Management Group Inc (SAMG), Saratoga Investment Corp (SAR), Sandy Spring Bancorp Inc (SASR), Sba Communications Corp (SBAC), Seacoast Banking Corp Of Florida (SBCF), Silverbox Engaged Merger Corp I (SBEAU), Sb Financial Group Inc (SBFG), Sandbridge Acquisition Corp (SBG), Sandbridge X2 Corp (SBII.U), Sabra Health Care REIT Inc (SBRA), Southside Bancshares Inc (SBSI), Sterling Bancorp Inc (SBT), Santander Consumer USA Holdings Inc (SC), Stratim Cloud Acquisition Corp (SCAQU), Schwab Charles Corp (SCHW), Stellus Capital Investment Corp (SCM), ScION Tech Growth I (SCOA), SC Health Corp (SCPE), Sculptor Capital Management Inc (SCU), SCVX Corp (SCVX), Sustainable Development Acquisition I Corp (SDAC), Sports Entertainment Acquisition Corp (SEAH), Seaboard Corp (SEB), Sei Investments Co (SEIC), Global Self Storage Inc (SELF), Stifel Financial Corp (SF), Sound Financial Bancorp Inc (SFBC), ServisFirst Bancshares Inc (SFBS), Safeguard Scientifics Inc (SFE), Simmons First National Corp (SFNC), Southern First Bancshares Inc (SFST), Osprey Technology Acquisition Corp (SFTW), Seaport Global Acquisition Corp (SGAM), SCP & CO Healthcare Acquisition Co (SHAC), Shore Bancshares Inc (SHBI), Shinhan Financial Group Co Ltd (SHG), Silvergate Capital Corp (SI), Siebert Financial Corp (SIEB), Selective Insurance Group Inc (SIGI), Sprott Inc (SII), SITE Centers Corp (SITC), Svb Financial Group (SIVB), Tanger Factory Outlet Centers Inc (SKT), Silver Crest Acquisition Corp (SLCR), Select Bancorp Inc (SLCT), Sun Life Financial Inc (SLF), Sl Green Realty Corp (SLG), SLM Corp (SLM), SelectQuote Inc (SLQT), SLR Investment Corp (SLRC), Southern Missouri Bancorp Inc (SMBC), Smartfinancial Inc (SMBK), Sumitomo Mitsui Financial Group Inc (SMFG), Summit Financial Group Inc (SMMF), StoneX Group Inc (SNEX), Security National Financial Corp (SNFCA), Tortoise Acquisition Corp II (SNPR), New Senior Investment Group Inc (SNR), Senior Connect Acquisition Corp I (SNRH), Synovus Financial Corp (SNV), Sotherly Hotels Inc (SOHO), SOS Ltd (SOS), South Plains Financial Inc (SPFI), JAWS Spitfire Acquisition Corp (SPFR), Simon Property Group Inc (SPG), Silver Spike Acquisition Corp II (SPKBU), SiriusPoint Ltd (SPNT), Supernova Partners Acquisition Company Inc (SPNV), Spartan Acquisition Corp II (SPRQ), Presidio Property Trust Inc (SQFT), Stable Road Acquisition Corp (SRAC), Spirit Realty Capital Inc (SRC), 1St Source Corp (SRCE), Seritage Growth Properties (SRG), Scully Royalty Ltd (SRL), Sarissa Capital Acquisition Corp (SRSA), Science Strategic Acquisition Corp Alpha (SSAA), SOUTH STATE Corp (SSB), Silver Spike Acquisition Corp (SSPK), Ssr Mining Inc (SSRM), Suro Capital Corp (SSSS), STAG Industrial Inc (STAG), Istar Inc (STAR), S&T Bancorp Inc (STBA), Stewart Information Services Corp (STC), StepStone Group Inc (STEP), State Auto Financial CORP (STFC), Northern Star Acquisition Corp (STIC), Sterling Bancorp (STL), Standard AVB Financial Corp (STND), STORE CAPITAL Corp (STOR), Star Peak Corp II (STPC), Star Peak Energy Transition Corp (STPK), Supernova Partners Acquisition Co III Ltd (STRE.U), Stratus Properties Inc (STRS), State Street Corp (STT), Starwood Property Trust Inc (STWD), ACON S2 Acquisition Corp (STWO), Spirit of Texas Bancshares Inc (STXB), Sun Communities Inc (SUI), SLR Senior Investment Corp (SUNS), Grupo Supervielle SA (SUPV), Spring Valley Acquisition Corp (SV), Starboard Value Acquisition Corp (SVAC), Severn Bancorp Inc (SVBI), Service Properties Trust (SVC), SVF Investment Corp (SVFA), SVF Investment Corp 2 (SVFB), SVF Investment Corp 3 (SVFC), Seven Oaks Acquisition Corp



(SVOK), Firsthand Technology Value Fund Inc (SVVC), Switchback II Corp (SWBK), Athlon Acquisition Corp (SWET), SWK Holdings Corp (SWKH), Stock Yards Bancorp Inc (SYBT), Synchrony Financial (SYF), Treport Acquisition Corp I (TACA), Thoma Bravo Advantage (TBA), Bancorp Inc (TBBK), Triumph Bancorp Inc (TBK), Territorial Bancorp Inc (TBNK), TB SA Acquisition Corp (TBSAU), Texas Capital Bancshares Inc (TCBI), Trico Bancshares (TCBK), Tcf Financial Corp (TCF), Community Financial Corp (TCFC), Transcontinental Realty Investors Inc (TCI), BlackRock TCP Capital Corp (TCPC), Toronto Dominion Bank (TD), Trident Acquisitions Corp (TDAC), Tekkorp Digital Acquisition Corp (TEKK), Tech & Energy Transition Corp (TETCU), Truist Financial Corp (TFC), TFS Financial CORP (TFSL), Thunder Bridge Acquisition II LTD (THBR), Tuscan Holdings Corp II (THCA), Tuscan Holdings Corp (THCB), First Financial Corp (THFF), Hanover Insurance Group Inc (THG), Trean Insurance Group Inc (TIG), UP Fintech Holding Ltd (TIGR), Tiga Acquisition Corp (TINV), Tiptree Inc (TIPT), Tian Ruixiang Holdings Ltd (TIRX), TLG Acquisition One Corp (TLGA), Music Acquisition Corp (TMAC), Tastemaker Acquisition Corp (TMKR), Tompkins Financial Corp (TMP), Turmeric Acquisition Corp (TMPM), Spartacus Acquisition Corp (TMTS), TPG Pace Beneficial Finance Corp (TPGY), Trinity Place Holdings Inc (TPHS), Texas Pacific Land Corp (TPL), TriplePoint Venture Growth BDC Corp (TPVG), Tejon Ranch Co (TRC), Twin Ridge Capital Acquisition Corp (TRCA.U), Trebia Acquisition Corp (TREB), LendingTree Inc (TREE), Trustmark Corp (TRMK), Tremont Mortgage Trust (TRMT), Terreno Realty Corp (TRNO), Price T Rowe Group Inc (TROW), Trustco Bank Corp N Y (TRST), TPG RE Finance Trust Inc (TRTX), Trupanion Inc (TRUP), Travelers Companies Inc (TRV), Timberland Bancorp Inc (TSBK), TriState Capital Holdings Inc (TSC), TS Innovation Acquisitions Corp (TSIA), Sixth Street Specialty Lending Inc (TSLX), Thayer Ventures Acquisition Corp (TVAC), Tradeweb Markets Inc (TW), TWC Tech Holdings II Corp (TWCT), Twelve Seas Investment Co II (TWLVU), Tailwind Acquisition Corp (TWND), Tailwind Two Acquisition Corp (TWNT.U), Two Harbors Investment Corp (TWO), two (TWOA), TZP Strategies Acquisition Corp (TZPS), Urstadt Biddle Properties Inc (UBA), United Bancorp Inc (UBCP), United Security Bancshares (UBFO), United Bancshares Inc (UBOH), UBS Group AG (UBS), United Bankshares Inc (UBSI), United Community Banks Inc (UCBI), UDR Inc (UDR), Urban Edge Properties (UE), Net 1 Ueps Technologies Inc (UEPS), United Fire Group Inc (UFCS), Universal Health Realty Income Trust (UHT), United Insurance Holdings Corp (UIHC), Umb Financial Corp (UMBF), Umh Properties Inc (UMH), Umpqua Holdings Corp (UMPQ), Unico American Corp (UNAM), Union Bankshares Inc (UNB), Unitedhealth Group Inc (UNH), Uniti Group Inc (UNIT), Unum Group (UNM), Unity Bancorp Inc (UNTY), Upstart Holdings Inc (UPST), Us Bancorp (USB), Usio Inc (USIO), Universal Insurance Holdings Inc (UVE), UNIVEST FINANCIAL Corp (UVSP), UWM Holdings Corp (UWMC), MARRIOTT VACATIONS WORLDWIDE Corp (VAC), Vector Acquisition Corp (VACQ), Value Line Inc (VALU), Vector Acquisition Corp II (VAQC), Village Bank & Trust Financial Corp (VBFC), Veritex Holdings Inc (VBTX), Vickers Vantage Corp I (VCKA), Victory Capital Holdings Inc (VCTR), 10X Capital Venture Acquisition Corp (VCVC), Velocity Financial Inc (VEL), VEREIT Inc (VER), Vericity Inc (VERY), VG Acquisition Corp (VGAC), Virgin Group Acquisition Corp II (VGII.U), Viveon Health Acquisition Corp (VHAQ), VirnetX Holding Corp (VHC), Vici Properties Inc (VICI), 7GC & Co Holdings Inc (VII), Gaucho Group Holdings Inc (VINO), Vinci Partners Investments Ltd (VINP), Virtu Financial Inc (VIRT), Valley National Bancorp (VLY), Vistas Media Acquisition Co Inc (VMAC), Vornado Realty Trust (VNO), Virtuoso Acquisition Corp (VOSO), Voya Financial Inc (VOYA), VPC Impact Acquisition Holdings II (VPCBU), VPC Impact Acquisition Holdings III Inc (VPCC.U), Virtus Investment Partners Inc (VRTS), Vesper Healthcare Acquisition Corp (VSPR), Ventoux CCM Acquisition Corp (VTAQ), VectoIQ Acquisition Corp II (VTIQ), Ventas Inc (VTR), Vivint Smart Home Inc (VVNT), Vidler Water Resources Inc (VWTR), Vy Global Growth (VYGG), Westamerica Bancorporation (WABC), Washington Federal Inc (WAFD), Western Alliance Bancorporation (WAL), Waldencast Acquisition Corp (WALDU), Washington Trust Bancorp Inc (WASH), Westpac Banking Corp (WBK), Webster Financial Corp (WBS), Walker & Dunlop Inc (WD), Waddell & Reed Financial Inc (WDR), Weidai Ltd (WEI), Welltower Inc (WELL), WisdomTree Investments Inc (WETF), Woori Financial Group Inc (WF), Wells Fargo & Company (WFC), WhiteHorse Finance Inc (WHF), Westwood Holdings Group Inc (WHG), Wheeler Real Estate Investment Trust Inc (WHLR), Willis Towers Watson Plc (WLTW), Western Asset Mortgage Capital Corp (WMC), Western New England Bancorp Inc (WNEB), W P Carey Inc (WPC), Warburg Pincus Capital Corp I-A (WPCA.U), Warburg Pincus Capital Corp I-B (WPCB.U), Foley Trasimene Acquisition Corp (WPF), Washington Prime Group Inc (WPG), Berkley W R Corp (WRB), Washington Real Estate Investment Trust (WRE), Weingarten Realty Investors (WRI), World Acceptance Corp (WRLD), Wesbanco Inc (WSBC), Waterstone Financial Inc (WSBF), Wsfs Financial Corp (WSFS), Whitestone REIT (WSR), West Bancorporation Inc (WTBA), Wintrust Financial Corp (WTFC), White Mountains Insurance Group Ltd (WTM), Watford Holdings Ltd (WTRE), Wvs Financial Corp (WVFC), Weyerhaeuser Co (WY), XCel Brands Inc (XELB), XP Inc (XP), DPCM Capital Inc (XPOA), X Financial (XYF), Alleghany Corp (Y), Yucaipa Acquisition Corp (YAC), Yiren Digital Ltd (YRD), Yellowstone Acquisition Co (YSAC), Yunhong International (ZGYH), Zions Bancorporation National Association (ZION), Zanite Acquisition Corp (ZNTE)